

15th January 2024

The Board of Directors
Archana Software Limited
Land Marvel Nest, F-1,
3 First Main Road, Indira Nagar
Adyar, Chennai – 600020

Sir/Madam,

Reference is invited to Engagement letter appointing me (CA S Dehaleesan, Registered Valuer) as Valuer to determine value equity shares of ARCHANA SOFTWARE LIMITED, a listed company (herein after called as **(ASL)** for the purpose of issuance of equity shares pursuant to preferential issue.

Please find below my report on the Valuation of the company for due consideration. The detailed background of valuation, methods adopted and assumptions made are discussed in the foregoing pages of the report.

a) Background Information of the companies being valued & the proposed scheme of arrangement

Archana Software Limited

- **Archana Software Limited** was incorporated on 15th November 1994 under the Indian Companies Act, 1956 in the state of Tamil Nadu (CIN L17120TN1994PLC029226)
- Its registered office is located at: First Floor-Land Marvel Nest, 3 First Main Road, Indira Nagar, Adyar, Chennai - 600020.
- To Carry on the business of manufacturing, trading and dealing in all kinds of textiles and fabrics and in other goods or merchandise whether textile felted, netted or looped. Also to carry on the business of importers, exporters, buyers, sellers, dealers and as agents, stockists, distributors and suppliers of all kinds of readymade garments, whether cotton, synthetic material, woolen etc.
- Its objectives are to provide IT services like Enterprise Business Solutions, Extended Enterprise Solutions, Infrastructure Management Services, etc., and other IT enabled services like Call Centres, ERP, Electronic Publishing, etc.
- Capital structure as on the Valuation date is as follows:

SHARE CAPITAL	In ₹
Authorized Share Capital	
70,00,000 Equity Shares of Rs.10/- each	7,00,00,000
Issued, Subscribed and Paid-up Share Capital	
60,21,200 Equity Shares of Rs.10/- each fully paid up and 45,550 equity shares partly paid up	6,06,67,000

